

"We're trying to move it all to the front side by tying risk measurement into trade inception rather than trade settlement, which is the way we'd done it in the past," says Scullen.

"As soon as a trader executes a transaction, we want to update our risk positions with real market data," he adds.

For the foreign exchange group, this meant linking TRMS with IDS Storm's front office foreign exchange deal capture system and Teknekron Software Systems' Teknekron Information Bus (TIB) data distribution platform. A Sybase relational database underlies these three systems.

BoB is currently using TRMS internally – but the system's distributed object design means the bank could offer its clients access to TRMS's risk manage-

staff and traders are using telephones as their primary means of

– and you need partners like Sun and Fusion," he says. ■

Vendors & Services

C-ATS releases FiCAD version 2.1

C-ATS Software has released version 2.1 of FiCAD, the vendor's object-oriented development environment for enhancing and extending its C-atyist suite of financial applications.

The new release includes a heavy emphasis on risk management functionality, stemming from the re-orientation of C-ATS' corporate strategy last year to target the rapidly growing market

for global risk management systems (*Derivatives Engineering & Technology*, January 21, 1995).

According to spokesperson for C-ATS, specific improvements in FiCAD 2.1 include a new value-at-risk (VAR) library containing objects which implement JP Morgan's RiskMetrics VAR methodology.

The vendor was an early proponent of the VAR concept – C-ATS