

# Buy Side

## TECHNOLOGY WEEK

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**INSIDE:**

- ▶ **PNC Asset Management Group is deploying Blitz Systems' recently released Web Research Distribution Database System.**

**IN BRIEF:**

- ▶ **EXCLUSIVE REPORT:** Thomson Investment Software to release intranet-enabled version of Portia and offer SQL-based version
- ▶ Princeton Financial releases euro-ready version of Pam
- ▶ Trading Edge offers preview of BondLink anonymous trading service

## Cambooya Deploys Pam to Replace Outdated, Non-Y2k Compliant Ostrich

**S**ydney, Australia-based The Cambooya group of companies recently selected Princeton Financial Systems' Pam for Securities portfolio management and accounting system. It was the non-existent Y2k functionality of Cambooya's incumbent system that forced the firm to look for a replacement. The deal marks the second contract Princeton has inked since opening the doors to its Sydney digs earlier this year.

Following a rigorous nine-month testing schedule, Cambooya finally gave Princeton the nod late last month. A spokesperson for

Cambooya says the firm has already launched the conversion process and plans to bring Pam into full production in either March or April of next year.

"Pam for Securities will be used for our front, middle and back office needs," says the spokesperson. "We wanted a fully integrated system. We only bought one system . . . [with Pam] you get functionality across divisions from a single database, non-modular with no reconciliations required."

Princeton will also implement an interface

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## TNS to Provide Network Services For TradeWare's FIX-Enabling Products

**T**argeting the growing number of firms still sitting on the fence, not ready to commit big dollars to FIX trading strategies, Transaction Network Services (TNS) has signed a deal with TradeWare Corp. to provide network services for

Tradeware's entire portfolio of FIX-enabling software products. With the ink barely dry on the contract, it's still uncertain how successful the collaborative venture will be. However, with both vendors touting healthy buy and sell side client rosters —

including more than a little overlap — the wait shouldn't last too long.

With headquarters in New York, TradeWare offers trading software products to facilitate FIX messaging. Reston, Va.-based Transaction NetWork

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## Security Management Upgrading to OpenTrader

**T**opeka, Kansas-based Security Management Co. plans to install Thomson Investment Software's OpenTrader 5.0 trade workflow and execution system early next year. OpenTrader, released in September, is the upgraded and renamed version of Thomson's TradeView. Security Management initially installed TradeView early last year.

While many user firms integrate Thomson's TradeView with the vendor's Portia portfolio management and accounting system, Security Management is not one of them. Security Management equity trader Dan Woestendick says his firm may be upgrading to OpenTrader, but the asset manager has no plans to oust

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