

# Buy Side

## TECHNOLOGY WEEK

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### INSIDE:

▶ *With "Le Weekend" now just days away, Thomson Investment Software has landed four more European money managers for its new redenomination solution*

### IN BRIEF:

- ▶ *Financial Information Network completes installation of Y2k compliant version of its FIN2000 system*
- ▶ *Fidelity investments announces 10 of its 403(b) plan sponsors to implement Fidelity Portfolio Planner to over 20,000 plan participants*
- ▶ *Benton Associates releases version 2.0 of its Historical Market Data*

## Fred Alger & Co. Deploys PAM, Seeks the Strength of State Street

**F**red Alger & Co. is rolling out Princeton Financial Systems' PAM for Mutual Funds to replace SunGard's NIDS FUND accounting system. The New York-based equity management firm gave Princeton the nod earlier this year to provide investment support for 18 mutual funds valued at some \$5 billion. While Princeton bested a sizable field of competitors for Fred Alger's business, it was the reputation and security of the vendor's parent, State Street, that carried the most weight during evaluations.

In addition to PAM, Fred Alger also licensed Princeton's Asset Match and Import and Data

Acquisition modules. "From the outset, we were interested in the functionality that the modules we eventually selected offer our operation," says Fred Alger's senior vice president Rick Blum. "The asset and cash match module will enable us to match our cash activity and positions automatically with our custodian bank."

Blum plans to have at least a few funds in full production on PAM by the end of the year, bringing the remaining funds live by the middle of the first quarter of next year.

Meanwhile, Fred Alger also runs Integrated

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## Thomson ESG to Move All 1,500 ALERT Users to New Intelligent Trade Platform

**T**rade processing technology provider Thomson ESG is preparing to move the entire client base for its ALERT global settlement instructions database from its longstanding Tandem mainframe environment to its new Intelligent Trade

Management (ITM) platform. Stated for the first quarter of next year, the migration will include all of ALERT's roughly 1,500 users — representing some 500 investment managers and 1,000 brokers.

Thomson ESG is turning

its attention toward the ALERT rollout following last month's migration of clients from the vendor's Sequel Match and Sequel Report to the enhanced and renamed MarketMatch and Thomson Report, which run on the

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## Javelin Takes Aim at the Buy Side

**B**uy side IT managers are beginning to identify some of the practical advantages associated with adopting the Financial Information Exchange (FIX) messaging protocol, yet lack the sophistication to jump on the bandwagon just yet. Positioning itself early as a FIX-enabling service provider for this growing sector of the buy side market,

New York-based Javelin Technologies recently inked a pair of deals with two vendors — with more soon to follow.

San Francisco-based portfolio management and accounting system vendor Advent, and Lyndhurst, N.J.-based middleware provider Vie Systems signed deals with Javelin

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