

# Buy Side

## TECHNOLOGY WEEK

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**NOTE TO READERS:**

BSTW will not be published for two weeks, in observance of the holiday season. The next issue of BSTW will be the Jan. 11, 1999, issue.

**IN BRIEF:**

- ▶ *Bank of New York implementing Financial Models' electronic trade data communications system*
- ▶ *Global investment Systems releases Y2k compliant version of IMPACT2*
- ▶ *Reuters gears up for the euro as "Le Weekend" looms*
- ▶ *New Era of Networks buys Cambridge Technology Partners' Financial Information Exchange engine*

## Paloma Partners Management Co. Rolls Out Euro-Ready Total Return

Paloma Partners Management Co. brought the euro-compliant version of SS&C Technologies' Total Return live last week. Hitting the ground running, Paloma Partners actually began tinkering with the enhanced components of Total Return weeks before the vendor assembled them into the recently unveiled latest flavor of the portfolio management and accounting system. The Greenwich, Conn.-based hedge fund manager uses Total Return to support some \$1.5 billion in assets under management.

SS&C distributed the EMU/Euro

Processing Module to Total Return clients earlier this month. The new module delivers the ability to generate automatic conversion transactions to change investment master records and holdings from the legacy currency to the euro.

"With the complexities of single currency, you are now not only relying on your system to track investments and create investment masters for the holdings, but also convert those holdings properly through any new format that you want," says Paloma Partners

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## Fisher Installs Y2k-Ready FIN2000

Woodside, Calif.-based Fisher Investments Inc. has completed installation of Financial Information Network's FIN2000, the Y2k compliant version of the vendor's portfolio management and accounting system. Fisher Investments initially installed FIN over 10 years to support some \$100 million in assets

under management. A decade later, the investment manager has grown its managed asset base to over \$2.5 billion and has no plans of switching systems.

Fisher Investments completed its conversion to the FIN2000 over a weekend recently and was completely functional by early

Tuesday, except for a handful of "feeder systems" that had to be tweaked, says Fisher Investments CFO Sherrilyn Fisher.

"Y2k was critical for both routine processing and for bonds and options since these are data sensitive," says Fisher. "We couldn't have a bond call

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## Two Mid-Sized Managers Tap Advent

Two unrelated mid-sized investment managers, St. Louis-based Kennedy Capital Management and Churchill Management Group in Los Angeles, recently inked deals with Advent Software for components of its Advent Office Suite of software products. The San Francisco-based portfolio management and accounting system vendor has carved out a

sizable niche for itself, honing in on the small to mid-sized market segment.

Advent, like most of its competitors, has developed a product line of interconnected offerings that allow the smaller and mid-sized investment managers to automate interconnected functions, including portfolio manage-

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