

INVESTMENT

MANAGEMENT

TECHNOLOGY



TECHNOLOGY STRATEGIES

Follow-up: Caspian prefers strategy of buying technology rather than building it.

5

PORTFOLIO SYSTEMS

For MBS, Camra-user Guardian taps SS&C's Allocator Plus; wants EPN link, too.

8 6

PRODUCTS & VENDORS

Updates on Multex's current and future redistributor deals with ADP, Bloomberg and Reuters.

Welsh Carson-owned Bridge now turns its attention to negotiations to acquire the EJV.

FOR CUSTODY OPS, FIDELITY TAPS GLOBAL PLUS FOR UNIX

FIDELITY Investments has selected the recently-released Unix-based version of Premier Solutions Ltd.'s Global Plus asset management system. Fidelity purchased Premier's software to support its Asset Services Group's global custody operations. The decision to buy an off-the-shelf system is something of a departure for Fidelity, where portfolio management and accounting technology has to date been dominated by homegrown, mainframe-based systems. Meanwhile, for Premier, the account represents the first user the vendor has landed for the Unix-based version of its product—and, too, it marks an expansion of the vendor into the non-bank marketplace.

Officials at Fidelity did not return calls seeking comment. While Premier officials confirm the selection, they would not elaborate on either the terms of the contract, or Fidelity's deployment of Global Plus. However, according to sources close to the deal, Fidelity signed up for Premier's sys-