



GABELLI ASSET PLOWS AHEAD WITH SECURITY APL PORTVUE

SECURITY APL Inc. is in the midst of developing a new graphical client report package for Gabelli Asset Management Co. (Gamco), aimed at improving communication between the institutional investment firm's portfolio managers and its customers. Gamco brought Security APL's Portvue portfolio management and accounting system online at the beginning of 1994 to manage some \$8 billion in assets under management. Since that time, Gamco has frequently asked the vendor to add the functionality it needed to support its broad investment portfolio. Systems developed by the vendor for Gamco are subsequently made available off the shelf to Security APL's other clients.

Meanwhile, though Gamco continues to extend its reliance on Security APL software, officials at the firm say there is still room for improvement. Specifically, Gamco requires more functionality to support its increasingly global operations than the vendor currently offers.

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GAMCO, SECURITY APL...

Based in Rye, N.Y., Gamco divides its portfolio into four categories, the largest being fixed-income investments. The firm also manages equities, mutual funds and individual accounts. While Portvue meets the overwhelming majority of Gamco's portfolio man-

Investment Management Technology

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