



*FOR MBS, GUARDIAN LIFE
TAPS SS&C'S ALLOCATOR PLUS,
EYES SFSG'S EPN INTERFACE*

LOOKING to further automate its portfolio management and accounting operations, Guardian Life Insurance Co. has selected Securities Software & Consulting Inc.'s Allocator Plus application to process its mort-

gage-backed securities and optimize the settlement of its TBA trades. Meanwhile, Guardian has set plans to buy an interface being developed by SS&C subsidiary Structured Finance Software Group (SFSG) that will provide access to the Electronic Pool Notification (EPN) system.

New York City-based Guardian Life, an AAA-rated life insurance company, currently uses SS&C's Complete Asset Management, Reporting and Accounting system for Windows, as well as the vendor's Front Office Trade Operations System (known as Fotos).

Officials at the Guardian did not return calls seeking comment by press time. However, according to sources close to the installation, SS&C's Allocator Plus will be brought online at Guardian Life within weeks to provide a link between the firm's front- and back-office operations.

According to one source close to the deal, officials at the insurer were driven to buy Allocator Plus primarily by the system's ability to automate its selection of pools. Until Guardian brings the Allocator Plus live next month, investment managers at the firm will continue to perform this function manually.

Allocator Plus will interface directly with Guard-