

# INVESTMENT MANAGEMENT TECHNOLOGY

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### PORTFOLIO SYSTEMS

*Travelers' Travtech unit goes out with a whimper; Timco, RCM mark its passing with a yawn.*

*SS&C fails to convert Cims-user National Life; insurance company picks Princeton instead.*

*Emphasizing regulatory reporting capabilities, Trustmark replaces its inhouse system.*

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### AUTOMATED TRADING

*Nasdaq closes in on debut of new feed aimed at buy-side.*

*Instinet and its ilk see victory in passage of new SEC rule.*

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### PRODUCTS & VENDORS

*Liberty Brokerage and Welsh Carson talk: Are they talking about buying Bridge?*

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### CALENDAR

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### MANAGEMENT BRIEFS



## HANCOCK ADVISERS' BOND FUNDS GO ON CAD, AS PARENT TAPS SS&C

BOSTON-based John Hancock Advisers Inc.—a wholly-owned subsidiary of John Hancock Mutual Life Insurance Co.—has completed installation of Computer Aided Decisions Inc.'s Global Expanded Portfolio Valuation System (Global EPVS) portfolio management system. The firm, a mutual fund management company, made its choice in advance of its parent's decision to go a different route: John Hancock Mutual Life late last year selected Securities Software & Consulting Inc.'s Camra portfolio management and accounting system.

According to an official at Hancock Advisers, the mutual fund company—which maintains a total of \$13 billion in assets under management—brought Global EPVS live Dec. 23, following evaluations that pitted it against Princeton Financial Systems Inc.'s Pam and SS&C's Camra. Global EPVS currently handles only some \$200 million worth of the fixed-income assets associated with certain of its fund portfolios. Other sources in-

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## LOOKING BEYOND INSURERS, PRINCETON WINS WESTERN ASSET

AFTER an unsuccessful attempt to roll its own portfolio management system, Pasadena, Calif.-based Western Asset Management Co.—with some \$13 billion under management—opted to buy both Princeton Financial Systems Inc.'s Pam for Securities and Pam for Mutual Funds. In a decision finalized on Dec. 30, the Dos-based Pam systems beat out Securities Software & Consulting Inc.'s Complete Asset Management Reporting and Accounting (Camra) system and Integrated Decision Systems Inc.'s Investment Manager system.

According to a Princeton spokesperson, the win at Western is a particularly significant one for the vendor—not only is Western the most recognizable investment management firm Princeton has landed to date, but it is also the largest. Metlife Investment Management Corp.—which selected Pam for Securities in late 1993 to support its \$10 billion in assets under management—previously held that distinction (IMT, Sept. 16, 1994).

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