

Pam, Securities Software & Consulting Inc.'s Camra and Thomson Financial Services Inc.'s Portia.

According to Goldstein, MHFA's primary consideration during evaluations was the investment reporting capabilities of each system. "We not only required a system with a report writer, but the investment reporting had to be both accurate and flexible," says Goldstein.

Trustee Links

But flexible reporting was not the only thing MHFA required. "We have hundreds of bank accounts, and we wanted a system that could interface with our trustee banks. That's 800 bank accounts that we now reconcile manually, so you can see the effort," says Goldstein. "Princeton has a module that does it automatically."

In the end, the evaluation process was narrowed

INTEGON INSURANCE OUSTS OSCARS, REJECTS PRISM AND SETTLES ON PAM

MIGRATING from a mainframe-based architecture to a client/server environment, Winston-Salem, N.C.-based Integon Insurance Inc. recently began installation of Princeton Financial Systems Inc.'s Pam for Securities portfolio management and accounting system. The rollout of Pam concludes what proved to be a particularly rough ride for Integon's incumbent, the ISA/Sungard unit of Sungard Financial Systems Inc. The insurer initially planned to replace its incumbent Oscars system with Sungard's own Prism. ISA/Sungard own both mainframe-based products. However, upon re-evaluation of Prism, Integon abruptly discontinued the conversion process and decided to look elsewhere for its portfolio management needs.

According to Integon investment accounting