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JP Morgan launches global risk consultancy service

JP Morgan has launched a new consultancy division called the Global Risk Management Services Group. The 30-strong group will market its risk advisory services, research and products to clients in all sectors of finance.

Sources at JP Morgan say the new group hasn't yet fully defined what areas of risk it will concentrate on. Officials heading up the venture have just finished a battery of meetings held throughout Europe with bank staff and potential clients.

Officials at JP Morgan either could not be reached for comment or did not return phone calls by RMO's press time.

But according to a source close to the group, the risk officials are now drafting internal documents that

detail what direction the new consultancy service will take.

These documents could be available as early as this week, says the source, adding that one of the areas being examined by the group is a definition of operational risk.

The source says the JP Morgan risk group has a pretty good idea as to which direction it is heading in. "This group won't be installing black boxes that take in client data and spit back some numbers," says the source. "It is going to consist of tightly formed teams working with top management to build client-specific risk capabilities."

"It will address specific needs at a number of levels, as well as just building a risk-conscious culture

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SunGard unveils new Panorama risk engine

SUNGARD Capital Markets, developer of the Devon Derivatives System and Devon Forex System, has launched a new product for global risk management.

Dubbed Panorama, the new system was unveiled last Tuesday

at the Risk '95 conference and exhibition held in Paris.

Panorama is being pitched by SunGard as a one-stop solution for enterprise-wide risk management. It is divided into three components, dubbed Risk Executive, Risk Database and Risk Workstation.

The Risk Database is a relational data model that stores portfolio and instrument data across all markets. It can run on either Sybase or Microsoft's SQL Server database

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