

Depository Trust Co. and Swift join forces to provide DTC services to institutions outside the U.S.

CCC Group claims to help 25 percent of Bloomberg's customers avoid using Bloomberg-supplied cabling.

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CALENDAR

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MANAGEMENT BRIEFS

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## MAGNUS SOFTWARE WINS AT METROPOLITAN LIFE

AFTER months of contract negotiations and tests, Metropolitan Life Insurance Co. has selected Magnus Software Corp.'s Securities Management System (SMS) to support its portfolio managers, traders and investment accountants in its New York City and Atlanta offices. The firm, which is scheduled to go live with Magnus' portfolio management and accounting system in 1996, is installing SMS in place of its incumbent, the former Insurance Systems of America's mainframe-based Oscars—a system that is now owned and maintained by Sungard Data Systems Inc. MetLife, which has over \$130 billion in assets under management, picked SMS only after performing a so-called trial evaluation of Magnus' system late last summer (*IMT*, Sept. 16, 1994).

According to a source close to the contract negotiations, MetLife chose SMS over Sungard's Prism, Princeton Financial Systems Inc.'s Pam and the former Texas Instruments Inc.'s Maximis, a system which is now

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## MAGNUS WINS...

owned by Malvern, Pa.-based Premier Solutions Inc. (*IMT*, Oct. 14, 1994). This source—who asserts that MetLife began a 30-business-day trial of SMS on Aug. 15 of last year—says that in addition to replacing Os-



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*Investment Management Technology*