

INVESTMENT MANAGEMENT TECHNOLOGY

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PRODUCTS & VENDORS

Bridge/GFIC has acquired the EJV; promises more acquisitions and new platform release in late '96.

Following acquisitions, Datastream International sets new product strategies in motion.

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PORTFOLIO SYSTEMS

Pacific Mutual and Pimco select Premier's Maximis for portfolio management and accounting.

Allmerica Financial taps Princeton's Pam to handle broadening range of services.

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TECHNOLOGY STRATEGIES

IN MERGER, METLIFE MUST WED DIVERSE I.T. ENVIRONMENTS

WITH only two weeks having elapsed since the merger of Metropolitan Life Insurance Co. and New England Mutual Life Insurance Co., the merged entities have resolved few details regarding how they will share technology going forward. However, a number of significant events have already taken place. Specifically, MetLife has hired Bob Benmosche, a former executive at PaineWebber Inc. with experience managing mergers and leading a large financial technology operation. At the same time, MetLife and New England Life appear to be putting their ongoing portfolio management system evaluations on hold, an action which suggests all incumbent systems—and there are several—will be reconsidered.

Meanwhile, the most important question to arise concerns the relative technological competencies of the two insurers—and who will take the I.T. lead. Despite the size and prestige of MetLife—and the fact that it will clearly dominate as the merger rolls on—New England Life is known