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TECHNOLOGY STRATEGIES

LBS Capital makes first foray into mutual fund management with neural network technology.

MetLife wraps test of Magnus portfolio system and, separately, hires new chief information officer.

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MARKET DATA & NEWS

Quick America kills Quick Trace after platform fails to woo U.S. money managers—or anyone else.

Thomson agrees to buy Ziff's online business info unit and brings CDA product under TFS umbrella.

Multex Systems and Bloomberg have cut a deal in which Multex's service would be distributed on Bloomberg's terminals.

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MITCHELL HUTCHINS WILL RULE IN MERGER WITH KIDDER ASSET

THE impending merger of PaineWebber Inc. and Kidder Peabody & Co. will have its impact in the world of investment management systems, too. By the time the post-buyout maneuvering is complete, the two brokerages' combined asset management subsidiaries will by all accounts have opted to retain the systems that currently support PaineWebber's Mitchell Hutchins Asset Management Inc. (MHAM) unit—including Data Exchange Inc. and Maximum Data Corp. At the same time, they will oust Kidder Peabody Asset Management's incumbent vendor, Security APL.

The buy-side units' parent brokerages agreed to join forces—with the larger PaineWebber swallowing up the smaller Kidder—last month. Following that deal, news emerged that the two would not just join their retail brokerage networks, but also planned to combine their asset management affiliates to form a single money manager under the name of Mitchell Hutchins. The combined buy-side entities will have some \$46 bil-

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HOTCHKIS & WILEY SELECTS GLOBAL EPVS; NIXES PORTIA

HOTCHKIS & Wiley, a Los Angeles-based investment management firm with some \$6 billion in assets under management, has selected Computer Aided Decisions Inc.'s Global EPVS to support its operations department and provide performance and attribution analysis systems, among other things. Hotchkis & Wiley, which plans to go live with CAD's portfolio accounting system in January, will use Global EPVS on a service-bureau basis; the firm purchased the license for Global EPVS from Crossmar Inc., a foreign exchange and fixed-income market data vendor that peddles CAD's system as part of a redistribution agreement the software vendor signed with Crossmar some nine months ago. Hotchkis & Wiley plans to install Global EPVS in place of its two incumbent systems: Financial Information Network Inc.'s FIN and Gordon Haskett & Co.'s Indata.

According to Nancy Celick, chief financial officer at Hotchkis & Wiley, CAD's system emerged victorious over systems marketed by five

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