INVESTMENT MANAGEMENT TECHNOLOGY

IMT SEEKING SPEED, MOORE MOVES PORTFOLIO SYSTEM TO UNIX

LOOKING to speed up processing in its back office, Moore Capital Management has replaced the DOS-based version of its investment accounting system with a Unix upgrade. Moore Capital rolled out the Unix-based version of Shepro Braun Systems Inc.'s Total Return portfolio accounting system late last month. In addition to supporting the firm's central account-processing database, the Shepro Braun system feeds a set of proprietary portfolio management applications utilized by Moore's traders and investment managers. Meanwhile, the firm is beta-testing another Shepro Braun product—the so-called Winsurfer Microsoft Corp. Windows-based information retrieval and report-writing tool.

Moore Capital utilizes Total Return to support in excess of $1 billion in assets under management. The firm's portfolio consists of domestic and global investments in fixed income securities, equities and some derivatives. "We have our entire portfolio on the system," says Kevin Shannon,