
*PACIFIC MUTUAL AND PIMCO
SELECT PREMIER'S MAXIMIS—
FIRST SYBASE IMPLEMENTATIONS*

NEWPORT Beach, Calif.-based Pacific Mutual Life Insurance Co. has selected Premier Solutions Ltd.'s Maximis portfolio management and accounting system to manage some \$15 billion in assets. Meanwhile, in addition to Pacific Mutual—a large and well-known insurance company—Maximis is also being deployed to manage a small portion of the \$65 billion in assets held by the insurer's investment management affiliate, Pacific Investment Management Co. (Pimco). Pacific Mutual and Pimco will become the first Premier clients to utilize Maximis in the Sybase Inc. relational database environment. Maximis currently utilizes relational database management software from Oracle Corp. and IBM.

Pacific Mutual finalized its selection of Maximis on July 31, to support an investment portfolio consisting primarily of fixed-income securities. According to William Doomey, vice president of securities at Pacific Mutual, Maximis will be augmented by Capital Management Sciences' (CMS) Bondedge system, which will run on the same hardware and network. The insurer installed CMS's fixed-income analytics package eight months ago, says Doomey. Pacific Mutual plans to go live with Maximis at the beginning of 1997.

According to Doomey, in late 1992, Pacific Mutual officials launched a search for a new system to replace the proprietary inhouse-developed minicomputer-based system which the insurer has had online for the past 15 years. "It was actually an off-the-shelf system that was sold to us by Monchik-Weber [Inc.] that we just took over and developed to the point where it doesn't resemble the original any more," says Doomey. Monchik-Weber was eventually swallowed up by the former Standard & Poors Trading Systems, which was purchased five years later by Telekurs (North America)
