

INVESTMENT MANAGEMENT TECHNOLOGY

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PRODUCTS & VENDORS

In the tradition of the Thomson/Teletype partnership, Dow Jones and First Call formed a long-term alliance.

Princeton Financial announced the release of Windows versions of its products last fall—prematurely.

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PORTFOLIO SYSTEMS

Eastbridge Capital selects DST Belvedere's Impart/2 to replace home-grown, PC-based system.

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AUTOMATED TRADING

Loanet Inc. acquires the securities lending management division of Reuters' Instinet.

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MARKET DATA & NEWS

Data Broadcasting puts Shark on the block; courts Automatic Data Processing, Reuters and others.

The race to acquire Bridge is in the home stretch—five firms have submitted bids for the vendor.

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CALENDAR

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MANAGEMENT BRIEFS

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IMT FIDELITY, ALLIANCE DETAIL **IMT** FIX PROTOCOL STRATEGIES

ALLIANCE Capital Management L.P. and Fidelity Management & Research Co. (FM&R) have begun to implement the so-called Financial Information Exchange (Fix) protocols, a set of message formats for equity order-routing proposed as a standard by a group of influential buy-side and sell-side firms.

Details as to how Alliance and Fidelity intend to make use of Fix have begun to emerge of late, in part driven by industrywide anticipation of T+3. The two firms presented their Fix strategies as case studies at the Fix general conference held last week at the offices of Salomon Brothers Inc., a brokerage which has also made a commitment to make use of Fix.

Other buy-side firms on the Fix committee include Scudder Stevens & Clark, State Street Global Advisors and Twentieth Century, in addition to Alliance and FM&R. The sell-side committee roster counts among its members Fidelity Capital Markets, Goldman Sachs & Co., Morgan Stanley

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IMT SS&C CONVERTS CIMS USERS **IMT** AURORA NATIONAL, WEST BEND

SECURITIES Software & Consulting Inc. (SS&C) has won over two of its Corporate Investment Management System (Cims) clients to its Complete Asset Management Reporting and Accounting (Camra) system. Both Santa Monica, Calif.-based Aurora National Life Assurance Co. and West Bend, Wis.-based West Bend Mutual Insurance Co. are in the process of converting from the mainframe-based Cims system to the PC-based Camra.

The selections are a shot in the arm for the Bloomfield, Conn.-based investment management software vendor, whose efforts to convert Cims users to Camra have thus far paid off only modestly. SS&C purchased the assets of Policy Management Systems Corp. (PMSC)—including its Cims portfolio management products—last year (IMT, Aug. 19, 1994), in an effort to strengthen its presence in the insurance company marketplace. An SS&C spokesperson said at the time that the vendor's intention was to

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