

SS&C SEEKS YEAR-END SALES
WITH INTRODUCTORY OFFER
OF NEW COMPLIANCE MODULE

SECURITIES Software & Consulting Inc., has released Camra Compliance, an integrated compliance module of its Camra for Windows system. Looking to give a quick boost to sales, the Bloomfield, Conn.-based vendor offered the product at a discounted price to all of its Camra users for a limited time period at the end of last year.

Camra Compliance supports pre-trade and posttrade prohibitions, restrictions and warnings online, and in real time. It is primarily targeted at buy-side institutions, such as pension funds and insurance houses, which want to improve controls over their trading operations. At press time, a spokesperson for SS&C says the vendor landed three takers for Camra Compliance since it was unveiled Dec. 4. The spokesperson says ti vendor anticipates that at least another dozen would pick up the module by the end of 1995, and claims the several more have expressed interest in implementation during the first quarter of this year. The introductory offer originally was set to expire Dec. 15; SS&C later extended it to Dec. 22.

While the spokesperson says these three clients have purchased the module at the special introductor, rate, she would neither identify the users nor the price tag.

According to the spokesperson, although SS&C systems designers had been working on the module for several months, they later incorporated functionality that was requested at a conference of Camra users—the so-called Camra Advisory Council—in the fall. The spokesperson says the group comprises "clients representing the various industries." At an October meeting she says, compliance was discussed. "Following that meeting, we worked with several of those companies to outline some of the features included in the module."

The module can place restrictions and prohibitions on trading activity based on sector, asset class, maturity, duration, country, quality, issuer and issue, a multiple levels of functionality.

"Camra, in and of itself, offers some compliance reporting features so companies can see what their portfolios are and aggregate values, that sort of thing," says the spokesperson. "What this allows them is to se very strict restrictions and monitor those restrictions or multiple levels in the company."