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## T. ROWE READIES GPS, EYES MORE NT, PLANS I-WAY APPS

ON the eve of cutting over to a new portfolio management and accounting system supplied by DST Systems Inc.—subsidiary DST Belvedere, T. Rowe Price Associates Inc. is preparing to replace not only its incumbent mainframe-based system (*IMT*, Sept. 30, 1994), but Thomson Investment Software's Portia, as well. The firm is rolling out DST Belvedere's Global Portfolio System (GPS), a Unix-based platform that includes multicurrency features and performance attribution functionality. The Baltimore, Md.-based T. Rowe Price maintains \$71 billion in assets under management; some \$47 billion of that total resides in mutual fund accounts.

More details of T. Rowe's portfolio accounting system plans are emerging at a time when the firm has undertaken a massive I.T. staff recruitment effort. T. Rowe Price is now looking to hire some 300 new employees—including more than a hundred technology personnel who will be assigned to participate in a number of disparate I.T. initiatives in 1996.

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