

TWENTIETH CENTURY INSURANCE SELECTS PRINCETON'S PAM TO REPLACE BOND & STOCK

WOODLAND Hills, Calif.-based Twentieth Century Insurance Group has selected Princeton Financial Systems Inc.'s PAM for Securities portfolio management and accounting system—but won't be able to bring the new system live as quickly as it had hoped. While the firm once aimed to run its 1995 year-end reports in parallel on both its incumbent system and PAM, officials there now doubt whether Twentieth Century will be able to bring it live before the end of the first quarter of 1996.

The insurer was forced to look for a replacement for its incumbent Insurance Systems of America Inc.'s Bond & Stock system—which was acquired by Sungard Data Systems Inc. in 1993—when it was told the vendor was discontinuing support. Twentieth Century's deployment of the PC-based PAM marks a migration from a mainframe-based environment to a client/server architecture.

Twentieth Century Insurance Group provides various insurance-related services in the Southern California area through its two subsidiaries, Twentieth Century Insurance Co. and Twenty-First Century Casualty Co. The insurer selected PAM in early December to support some \$1.1 billion in assets under management.