



INVESTMENT MANAGEMENT TECHNOLOGY

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AUTOMATED TRADING

Patten & Patten is deploying two trade-entry interfaces in combination with its Advent portfolio management system.

Instinet logs yet another strong year and continues to loom large in Reuters' overall strategies.

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PORTFOLIO SYSTEMS

IOF, a Canadian insurer and user of SS&C's Camra and Fotos, adds Films for its loan portfolio.

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PRODUCTS & VENDORS

Princeton Financial has signed up its first hedge-fund-like clients. South-



WELSH CARSON PERSEVERES, BUYS BRIDGE INFORMATION

AFTER months of discussions involving numerous potential investors, Bridge Information Systems Inc. has found a buyer: Welsh Carson Anderson & Stowe (WCAS). Just over two weeks ago, the New York-based investment firm agreed to acquire a controlling interest in Bridge, putting an end to speculation about who would snatch up the combination equity data vendor/soft-dollar broker. Under the terms of the deal, which is expected to be finalized by the end of April, Bridge will operate as a separate subsidiary of WCAS. Though details of the agreement remain somewhat sketchy, a source close to the deal says that WCAS coughed up \$140 million for the company. This figure could not be confirmed at press time.

As a result of the deal, sources say that WCAS—which lists Liberty Brokerage Investment Corp. among its business partners, and which currently owns a 51 percent stake in interdealer-broker Euro Brokers Investment Corp. and a majority share in Seer Technologies Inc.—may one day