



Ingersoll-Rand creates, fills executive communications position

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The company hired Allied Signal veteran Matthew Farrell earlier this month to fill the new position, bringing him in only two weeks before the company released its second-quarter earnings report.

'External communications are very important to the earnings process,' said Farrell. 'So I got to go on a deep dive very quickly.' His timing was quite good: Ingersoll-Rand reported record Q2 earnings of dollars 183.4 million, a 17% increase over last year's levels.

Farrell, who will be responsible for the company's IR, public affairs and media and government relations programs, reports directly to president and chief executive Herb Henkel, elected chairman of the company in May.

'Matt's responsibilities will include managing the company's relations with major investors and buy-side and sell-side analysts,' said Henkel.

No stranger to big business, Farrell arrives at Ingersoll-Rand from Honeywell International (formerly Allied Signal), where he was CFO of the company's specialty chemicals business. He began his career at KPMG Peat Marwick.